

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1809

January 31, 2018

SUMMARY OF BILL: Authorizes the State Treasurer to invest appropriated monies in a bond, note, or other obligation issued and guaranteed by a foreign sovereign government or state that is named in the general appropriations act. Authorizes proceeds from the sale of such investments to be placed in the State Pooled Investment Fund or in a separate account.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Department of Treasury will be able to manage the additional investment within the normal course of business; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jaw